

BLB&G Partners John Browne and Lauren Ormsbee Present Webinar on *Emerging Developments in Securities Act Class Action Litigation*

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On September 13, 2022, BLB&G Partners John Browne and Lauren Ormsbee will present a webinar on *Emerging Developments in Securities Act Class Action Litigation*. The course, which is being hosted by Practising Law Institute, will discuss the foundational elements of claims under Section 11 of the Securities Act of 1993, as well as emerging trends in recent case law.

The course will cover the following:

- History of the Securities Act and elements of a Section 11 claim
- Background on the “tracing doctrine,” a mechanism through which defendants argue plaintiffs need to “trace” their purchase to a specific offering for standing, and the applicability of this doctrine in light of new SEC rules governing direct listing offerings and the Ninth Circuit’s opinion in *Slack v. Pirani Technologies*
- SPAC (Special Purpose Acquisition Company) transactions and the applicability of Section 11 to material misstatements or omissions made in connection with these proliferating transactions
- Section 11 claims in state court following the Supreme Court’s 2018 decision in *Cyan v. Beaver County Employees Retirement Fund*
- The effectiveness of the negative causation defense in defeating Section 11 claims