Jonathan D. Uslaner

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Jonathan Uslaner prosecutes class and direct actions on behalf of the firm's institutional investor clients and has litigated many of the firm's most high-profile litigations, including *In re Bank of America Securities Litigation*, which resulted in a historic settlement shortly before trial of \$2.43 billion, one of the largest shareholder recoveries ever obtained; *In re Wells Fargo & Company Securities Litigation*, which resulted in a \$1 billion settlement, the largest recovery ever in a securities class action not involving a restatement, an SEC action, or DOJ criminal charges; *In re Cobalt International Energy, Inc. Securities Litigation*, which resulted in settlements totaling up to \$335.3 million after years of hard-fought litigation; *In re Genworth Financial, Inc. Securities Litigation*, which settled for \$219 million, the largest recovery ever obtained in a securities class action in Virginia; *In re JPMorgan Chase & Co. Securities Litigation*, which settled for \$150 million; *In re Wells Fargo Mortgage-Backed Certificates Litigation*, which settled for \$125 million; *In re Rayonier Securities Litigation*, which settled for \$73 million; *In re Mohawk Industries Inc.*, which settled for \$60 million; and *In re RH*, *Inc. Securities Litigation*, which settled for \$50 million.

Jonathan is also actively involved in the firm's direct action opt-out practice. He represented numerous clients in opt-out actions brought against American Realty Capital Properties, which resulted in settlements totaling \$85 million, and more recently represented 18 institutional clients in opt-out actions brought against Valeant Pharmaceuticals, Inc., which resulted in confidential settlements.

Jonathan is an editor of the American Bar Association's *Class Actions and Derivative Suits Committee's Newsletter*. He has authored numerous articles relating to class actions and the federal securities laws, which have appeared in *Pensions & Investments*, and *SACRS Magazine*, and has a <u>recurring column with Reuters</u>. Jonathan has also been a member of the Board of Governors of the Association of Business Trial Lawyers (ABTL).

For his achievements, Jonathan has been recognized by noted legal industry ranking guide *Chambers USA*, with the guide describing him as an "expert plaintiff securities litigator," and quoting market sources who describe Jonathan as "an excellent lawyer and a strong advocate for his clients" and "a fierce advocate for his clients and tough opponent." Jonathan has also been recognized by *Benchmark Litigation* as a "Litigation Star" and as a member of the "500 Leading Plaintiff Financial Lawyers" list by *Lawdragon*.

Jonathan is a board member of UCPLA, a non-profit organization dedicated to advancing the independence, productivity and full citizenship of individuals with developmental and intellectual disabilities. He serves on UCPLA's Nominating and Governance Committee and its Merger Committee. He has also been a board member of Home of Guiding Hands, a non-profit organization that serves individuals with developmental disabilities and their families. For his work and contributions to the organization, he was named "Volunteer of the Year."



Prior to joining BLB&G, Jonathan was a senior litigation associate at the law firm of Skadden, Arps, Slate, Meagher & Flom LLP, where he successfully prosecuted and defended claims from the discovery stage through trial. He also gained significant trial experience as a volunteer prosecutor for the City of Inglewood, California, as well as a judicial extern for Justice Steven Wayne Smith of the Supreme Court of Texas.

Education

- The University of Texas School of Law, 2005, J.D., University of Texas Presidential Academic Merit Fellowship; Articles Editor, *Texas Journal of Business Law*
- Duke University, 2001, B.A., *magna cum laude*, William J. Griffith Award for Leadership; Chairperson, Duke University Undergraduate Publications Board

Admissions

- California
- United States District Court for the Central District of California
- United States District Court for the Northern District of California
- New York
- United States District Court for the Southern District of New York

News

- September 8, 2023 BLB&G Receives Approval of a Landmark \$1 Billion Settlement for Shareholders in Wells Fargo Securities Class Action
- May 16, 2023 BLB&G Secures a Historic \$1 Billion Settlement for Shareholders in Wells Fargo Securities
 Class Action

Publications

- February 21, 2024 "Save your messages: SEC's focus on document retention continues into 2024" by Jonathan D. Uslaner and Mathews R. de Carvalho Published in *Reuters*
- November 27, 2023 "SEC administrative enforcement process called into question, highlighting importance of private actions" by Jonathan D. Uslaner and Chloe Jasper Published in *Reuters*
- July 19, 2023 "Whistleblowers or scoundrels: unpacking the debate on short selling bans" by Jonathan D. Uslaner and Aasiya Glover Published in *Reuters*
- April 20, 2023 "The SEC is inching closer to clarity on cybersecurity requirements" by Jonathan D. Uslaner and Jasmine Cooper-Little Published in Reuters
- January 26, 2023 "The SEC's run at revamping Rule 10b5-1 to deter insider trading" by Jonathan D. Uslaner and Caitlin Bozman Published in *Reuters*
- October 26, 2022 "Is any lead plaintiff better than no lead plaintiff? Some courts say no" by Jonathan D. Uslaner and Scott Foglietta Published in *Reuters*



- August 9, 2022 "Will the SEC's proposed climate risk disclosure rules survive Supreme Court scrutiny?" by Jonathan D. Uslaner and Will Horowitz Published in *Reuters*
- May 9, 2022 "Forewarned is forearmed: shareholders to benefit from new SEC climate disclosure rules" by Jonathan D. Uslaner Published in Reuters
- February 15, 2022 "Nasdaq's Board Diversity Rules: Inclusivity is Good Business" by Jonathan D. Uslaner and Thomas Sperber Published in *Reuters*
- November 29, 2021 "SEC Whistleblower Program Seeing Renewed Support Under Biden Administration" by Jonathan Uslaner and Lauren Cruz Published in *Reuters*
- September 9, 2021 "Gaming the System: Corporate Disclosures and Information Bundling" by Jonathan D. Uslaner published in *Reuters*
- June 23, 2021 "Important Considerations in Deciding Whether to Opt Out of Securities Class Actions" by Jonathan Uslaner published in *Reuters*
- June 28, 2018 "Commentary: When watchdogs go astray" by Jonathan Uslaner (as published by Pensions & Investments)
- May 2018 "When One Share Does Not Mean One Vote: The Fight Against Dual-Class Capital Structures" by Jonathan Uslaner (as published by SACRS Magazine)
- October 1, 2016 "Combatting Objectionable Objections" by Jonathan Uslaner, *The American Bar Association*, Fall 2016
- October 12, 2016 "Second Circuit Clarifications on Key Investor Protections" by Jonathan Uslaner and Jai Chandrasekher
- March 1, 2016 "Keeping Plaintiffs in the Driver's Seat: The Supreme Court Rejects 'Pick-Off' Settlement
 Offers " by Jonathan Uslaner (as published in The American Bar Association Section of Litigation
 Newsletter)
- February 19, 2015 "Much More Than 'Housekeeping': Rule 23(c)(4) in Action" by Jonathan Uslaner, (as published in *The American Bar Association Section of Litigation Newsletter*, Fall 2015)

Awards

- October 24, 2023 Benchmark Litigation Names BLB&G One of the Top Firms in the Nation in 2024 Guide
- June 1, 2023 Chambers Again Ranks BLB&G Top Securities Litigation Firm with Band 1 Rankings in All Categories
- May 26, 2023 Lawdragon Names BLB&G Partners to the 2023 Edition of the "500 Leading Plaintiff Financial Lawyers" List
- May 19, 2023 BLB&G Named a Law360 "Legal Lion of the Week"
- May 19, 2023 BLB&G Named ALM's "Litigator of the Week"
- October 3, 2022 Benchmark Litigation Names BLB&G One of the Top Firms in the Nation in 2023 Guide



- July 11, 2022 Lawdragon Names BLB&G Partners to the 2022 Edition of the "500 Leading Plaintiff Financial Lawyers" List
- June 1, 2022 Chambers Again Ranks BLB&G Top Securities Litigation Firm
- October 5, 2021 Benchmark Litigation Again Names BLB&G One of the Top Firms in the Nation in 2022
 Guide
- August 18, 2021 Lawdragon Names BLB&G Partners to The 2021 Edition of the "500 Leading Plaintiff Financial Lawyers" List
- October 7, 2020 Benchmark Litigation Again Names BLB&G One of the Top Firms in the Nation in 2021
 Guide
- September 20, 2020 20 BLB&G Attorneys Named by Super Lawyers to its 2020 New York Metro Edition
- August 2020 Lawdragon Names BLB&G Partners to The 2020 Edition of the "500 Leading Plaintiff Financial Lawyers" List
- September 2019 Lawdragon Names 20 BLB&G Attorneys Among its "500 Leading Plaintiff Financial Lawyers" list
- August 2019 Benchmark Names Three BLB&G Partners to Its "40 & Under Hot List"
- October 2018 Benchmark Again Names BLB&G One of the Top Firms in the Nation
- October 2018 Benchmark Names Seven BLB&G Partners as Litigation Stars
- October 2017 Benchmark Again Names BLB&G One of the Top Firms in the Nation
- August 1, 2017 Benchmark Again Names Four BLB&G Partners to Its "Under 40 Hot List"
- October 2016 Benchmark Names Six BLB&G "Litigation Stars"

Events

- March 11, 2022 BLB&G Attorneys Rebecca Boon, Jon Uslaner, and Lauren Cruz Will Present to Berkeley Plaintiffs' Law Association on "Securities Litigation and Social Justice"
- April 21, 2021 BLB&G Partner Jonathan Uslaner Serves as a Panelist at the Third Annual Class Action Law Forum
- March 4, 2020 Jonathan Uslaner Speaks at Class Action Law Forum 2020, Presented by Western Alliance Bank in Collaboration with University of San Diego School of Law