

# Scott R. Foglietta

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Scott Foglietta prosecutes securities fraud, corporate governance, and shareholder rights litigation on behalf of the firm's institutional investor clients. As a member of the firm's case development and client advisory group, Scott advises Taft-Hartley pension funds, public pension funds, and other institutional investors on potential legal claims.

Scott was an integral member of the teams that advised the firm's clients in their prosecution of numerous significant matters, including securities class actions against Wells Fargo (\$480 million recovery), Kraft Heinz (\$450 million recovery), Salix Pharmaceuticals (\$210 million recovery), Luckin Coffee (\$175 million recovery), and Equifax (\$149 million recovery). Scott was also key member of the teams that evaluated and developed novel case theories or claims in several matters, including a securities class action against Willis Towers Watson, which arose from misrepresentations made in a proxy statement in connection with the merger between Willis Group and Towers Watson and was resolved for \$75 million, and an ongoing securities class action against Perrigo arising from misrepresentations made in connection with a tender offer for shares trading in both the United States and Israel. Scott was also a member of the teams that secured our clients' appointments as lead plaintiffs in the ongoing securities class actions against Boeing, Meta Platforms, Seagate, Silvergate, TD Bank and First Horizon, and SVB Financial, among others.

Scott was also a member of the team that advised one of the firm's institutional investor clients in a shareholder derivative action against the board of directors of FirstEnergy Corp. arising from the company's role in an egregious public corruption scandal, in which \$180 million was recovered and substantial governance reforms were obtained. Scott is routinely recognized for his outstanding legal work, including being named a "Rising Star" by *The National Law Journal* and *Law360*, and to *Benchmark Litigation*'s "40 & Under" Hot List. Scott has also been named to numerous *Lawdragon* lists, including "500 Leading Plaintiff Financial Lawyers," "500 Leading Lawyers in America," and "Lawdragon 500 X - The Next Generation."

Before joining the firm, Scott represented institutional and individual clients in a wide variety of complex litigation matters, including securities class actions, commercial litigation, and ERISA litigation. Prior to law school, Scott earned an M.B.A. in finance from Clark University and worked as a capital markets analyst for a boutique investment banking firm.

### Education

- Brooklyn Law School, 2010, J.D.
- Clark University, Graduate School of Management, 2007, M.B.A., Finance



Clark University, 2006, B.A., cum laude, Management

# **Admissions**

- New York
- New Jersey
- United States District Court for the Southern District of New York
- United States District Court for the Eastern District of New York
- United States District Court for the District of New Jersey

#### News

- January 5, 2022 Reuters Highlights BLB&G's SPAC Case, In re Multiplan Corp Stockholders Litigation, as "Opening the Door to Liability for SPAC Sponsors"
- January 26, 2021 BLB&G Announces Elevation of Four Partners and One Senior Counsel
- January 24, 2020 BLB&G Announces Elevation of Two Partners and Four Senior Counsel

## **Publications**

- October 26, 2022 "Is any lead plaintiff better than no lead plaintiff? Some courts say no" by Jonathan D. Uslaner and Scott Foglietta Published in *Reuters*
- September 27, 2021 "The Importance of Private Securities Litigation as a Complement to 'Worn Out' Regulators" by Scott Foglietta and Brittney Balser published in the *New York Law Journal*
- November 1, 2013 "More Bite, Less Bark at the SEC?: With Fewer No-Admit Settlements, Enforcement May Be Getting New Tech" by Scott R. Foglietta

#### Awards

- August 4, 2023 Benchmark Litigation Names Three BLB&G Partners to Its "40 & Under List"
- July 11, 2023 Four BLB&G Partners Named to 2023 "Lawdragon 500 X The Next Generation" List
- May 26, 2023 Lawdragon Names BLB&G Partners to the 2023 Edition of the "500 Leading Plaintiff Financial Lawyers" List
- July 27, 2022 Benchmark Litigation Names Six BLB&G Partners to Its "40 & Under List"
- July 11, 2022 Lawdragon Names BLB&G Partners to the 2022 Edition of the "500 Leading Plaintiff Financial Lawyers" List
- June 1, 2022 Law360 Profiles Scott Foglietta as Part of Series Honoring 2022 Rising Star Award Winners
- May 31, 2022 Law360 Names BLB&G Partners Christopher Orrico and Scott Foglietta to 2022 "Rising Stars"
  List
- August 18, 2021 Lawdragon Names BLB&G Partners to The 2021 Edition of the "500 Leading Plaintiff Financial Lawyers" List



- July 21, 2021 Benchmark Litigation Names Six BLB&G Partners to Its "40 & Under Hot List"
- May 13, 2021 BLB&G Partners Rebecca Boon and Scott R. Foglietta named to 2021 Rising Stars of the Plaintiffs Bar list by *The National Law Journal*
- September 20, 2020 20 BLB&G Attorneys Named by Super Lawyers to its 2020 New York Metro Edition
- September 2019 20 BLB&G Attorneys Named by Super Lawyers to its 2019 New York Metro Edition
- October 2018 20 BLB&G Attorneys Named by Super Lawyers to its 2018 New York Metro Edition
- September 20, 2017 Super Lawyers Names 21 BLB&G Attorneys to its 2017 New York Metro Edition
- October 2016 Super Lawyers Names 20 BLB&G Attorneys to its 2016 New York Metro Edition
- September 16, 2015 19 BLB&G Attorneys Selected to 2015 Super Lawyers New York Metro Edition

#### **Events**

- October 10, 2023 BLB&G to Host U.S. Class Action and Governance Litigation Conference in Frankfurt
- June 29, 2023 BLB&G Partner Scott Foglietta to Speak on "Recovering Damages from Frauds in Non-Conventional Investments and the Current Banking Crisis"
- November 2, 2022 BLB&G Partners Christopher Orrico and Scott Foglietta Teach Seminar at Villanova University Charles Widger School of Law
- April 1, 2022 BLB&G Partners Christopher Orrico and Scott Foglietta Teach Seminar at Villanova Law School